

INFORMATON TO BROKERS RE: PDL 2023 CASH DISTRIBUTIONS

During 2023, PDL distributed cash to its shareholders on a pro rata basis in the form of liquidating distributions.

The distribution of this cash is intended to be reported in Box 9 of the Form 1099-DIV.

PDL has previously published Form 8937 on its website for each distribution identifying the character of each transaction. Following are links to the forms:

April 21, 2023 \$0.837438/share Distribution:

<https://pdl.gcs-web.com/static-files/6a8561ff-a3e9-45cd-8373-1aad716da2c9>

September 1, 2023 \$0.26/share Distribution:

<https://pdl.gcs-web.com/static-files/d86bfd04-b74d-4689-aa67-717339adc5ff>